



General Ledger Module

Overview

The General Ledger Module is a powerful, yet simple, double-entry system that lets you quickly setup and maintain efficient financial records for your organization. By integrating with the EZ-CARE2 Receivables Module as well as Accounts Payable and Payroll, the General Ledger requires no duplication of effort. The system accommodates both non-profit fund accounting or for-profit accounting.

Features & Benefits

- User defined account structure (up to 15 digits and up to 5 segments)
- Track departments and/or multiple sites
- Manage restricted (designated) funds
- Quickly define and track budgets
- Posting via batch for control and accuracy
- No cumbersome monthly closing process
- Automatic recurring entries
- Comprehensive system security
- Extensive pre-defined reports or easy export to spreadsheet for customization

Income and Expense Statement EZ-Going Child Care Fiscal Year 1999, Period 11 (11/01/1999) to 11 (11/30/1999)		
Account Description	Current Period(s)	Current Ytd
INCOME		
Tuition Fees	35,455.00	315,659.00
Late Pickup Fees	120.00	1,788.00
Registration Fees	300.00	4,950.00
Late Payment Fees	195.00	1,950.00
USDA Food Reimbursements	4,981.00	58,793.00
Misc Child Care Related Revenue	281.00	2,189.00
Total Income	41,332.00	385,299.00
EXPENSE		
Salaries & Wages	13,917.53	152,040.41
Payroll Taxes	1,005.18	16,958.22
Staff Benefits & Expenses	866.43	7,700.97
Food Service Expense	2,422.34	
Activity / Field Trip Expenses	179.40	
Class Materials & Supplies	3,431.62	
Rent	3,465.00	
Utilities & Telephone	663.06	
Repairs, Cleaning & Maintenance	726.50	
Office Supplies & Expenses	1,198.52	
Legal, Accounting & Other Services	355.00	
Insurance	860.00	
Miscellaneous Expenses	609.58	
Total Expense	29,700.16	
Net Profit/(Loss)	11,631.84	
OTHER EXPENSE		
Interest Expense	430.87	
Bad Debt Expense	110.00	
Depreciation & Amortization	3,344.46	
Total Other Expense	3,885.33	
Total Profit/(Loss)	7,746.51	

EZ-Going Child Care Fiscal year 1999, Period 11 (11/01/1999) to 11 (11/30/1999)						Page 1
Account Description	Current Period(s)	Budget Same Period(s)	Current YTD	Budget YTD	Total Years Budget	
INCOME						
Tuition						
Tuition - Infant	3,675.00	3,120.00	33,341.00	30,260.00	32,800.00	
Tuition - Toddler	10,080.00	9,000.00	89,208.00	86,400.00	93,600.00	
Tuition - Preschool	8,050.00	7,150.00	72,120.00	68,640.00	74,360.00	
Tuition - Kindergarten	8,400.00	7,500.00	74,340.00	72,000.00	78,000.00	
Tuition - School age	5,250.00	4,500.00	46,650.00	43,200.00	46,800.00	
*Subtotal Tuition Fees	35,455.00	31,270.00	315,659.00	300,500.00	325,560.00	
Late Pickup Fees	120.00	200.00	1,788.00	2,200.00	2,400.00	
Registration Fees	300.00	300.00	4,950.00	5,150.00	5,450.00	
Late Payment Fees	195.00	150.00	1,950.00	1,650.00	1,800.00	
USDA Food Reimbursements	4,981.00	5,200.00	58,793.00	57,200.00	62,400.00	
Misc Child Care Related Revenue	281.00	200.00	2,189.00	2,200.00	2,400.00	
Total Income	41,332.00	37,320.00	385,299.00	368,900.00	400,010.00	
Gross Profit	41,332.00	37,320.00	385,299.00	368,900.00	400,010.00	
EXPENSE						
Payroll Expense						
Teacher Salaries & Wages	10,636.73	10,200.00	116,147.85	12,200.00	122,400.00	
Administrative Salaries & Wages	3,280.80	3,280.80	35,892.56	36,080.00	39,360.00	
Employer FICA/MEDC/FUI/SUI	1,005.18	930.00	14,480.40	14,290.00	15,220.00	
Workers Comp Insurance	0.00	0.00	2,477.82	2,000.00	2,000.00	
*Subtotal Payroll Expense	14,922.71	14,410.00	168,998.63	164,570.00	178,980.00	
Staff Training & Education	165.50	200.00	3,290.86	2,200.00	2,400.00	
Staff Travel Expense	514.68	175.00	3,639.18	1,925.00	2,100.00	
Other Staff Expense	186.25	50.00	770.93	550.00	600.00	
Food Service Expense						
Food	2,113.58	1,900.00	20,092.73	20,900.00	22,800.00	
Paper Goods	150.31	180.00	1,865.19	1,980.00	2,160.00	
Kitchen Supplies	158.45	150.00	1,240.69	1,650.00	1,800.00	
*Subtotal Food Service Expense	2,422.34	2,230.00	23,198.61	24,530.00	26,760.00	
Activity / Field Trip Expenses	179.40	350.00	3,763.80	3,850.00	4,200.00	

General Ledger Reports

Trial Balance Detail EZ-Going Child Care Fiscal Year 1999, Period 11 (11/01/1999) to 11 (11/30/1999)					
GL Account #	Description	Begin Balance	Debits		
Date	Jrnl Acct Check Number	Vendor/Employee	Reference		
7010	Rent	33,990.00	3465.00		
11/01/1999	AP 1 11509	Triangle Properties	November 19		
7020	Utilities	4,620.50	407.25		
11/09/1999	AP 1	City Electric Company	Utilities		
7030	Telephone	2,595.54	255.81		
11/19/1999	AP 1	Atlantic Bell	Local & Long		
7050	Cleaning / Janitorial	2,900.00	250.00		
11/15/1999	AP 1 11516	Prime Janitorial Service	Utilities		
7070	Building Repairs & Maintenance	1,548.37	306.50		
11/11/1999	AP 1 11517	Pro Plumbing	Unclog Drain		
11/12/1999	AP 1 11512	Wal-mart	Bathroom Fix		
11/22/1999	AP 1	Pro Plumbing	Unclog Pipes		
7080	Outside Grounds Repair & Maint	821.88	170.00		
11/10/1999	AP 1	Chemlawn	Winterize F		
11/11/1999	AP 1 11517	Pro Plumbing	Fix Outside F		
7110	Office Supplies	1,222.21	127.11		
11/14/1999	AP 1	Office Max	Filing Supplie		
7120	Computer Supplies	1,295.71	87.21		
11/14/1999	AP 1	Office Max	Ink Jet Cartri		
7130	Copier Expense	787.62	380.42		
11/27/1999	CD 0		Monthly Cop		
7140	Advertising	1,770.00	265.00		
11/27/1999	CD 0		Monthly Adv		
7150	Postage & Shipping	1,562.71	204.00	0.00	1,766.71
11/05/1999	AP 1 11511	Postmaster	Postage	96.00	
11/25/1999	AP 1 11510	Postmaster	Postage + 4 Packages	108.00	
Grand Total		53,114.54	5,918.30	0.00	59,032.84

Trial Balance Summary EZ-Going Child Care Fiscal Year 1999, Period 11 (11/01/1999) to 11 (11/30/1999) Page 1					
GL Account #	Description	Begin Balance	Debit	Credit	End Balance
1010	Cash - Checking	51,184.06	38,881.00	70,699.46	19,365.60
1020	Cash - Saving	25,000.00	10,000.00	0.00	35,000.00
1050	Petty Cash	400.00	0.00	0.00	400.00
1100	Accounts Receivable	11,094.00	2,451.00	0.00	13,545.00
1110	Accts Rec - Employees	1,000.00	0.00	0.00	1,000.00
1150	Accts Rec - Other	500.00	0.00	0.00	500.00
1200	Prepaid Expenses	2,000.00	0.00	0.00	2,000.00
1300	Inventory	5,000.00	0.00	0.00	5,000.00
1510	Leasehold Improvements	20,000.00	0.00	0.00	20,000.00
1515	Accum Amount - Lschld	-5,666.70	0.00	166.67	-5833.37
1530	Autos / Vans / Buses	48,000.00	0.00	0.00	48,000.00
1535	Accum Depr - Auto / Vans / Buses	-46,400.00	0.00	800.00	47,200.00
1550	Playground Equipment	30,000.00	0.00	0.00	30,000.00
1555	Accum Depr - Playground	-17,000.00	0.00	500.00	-17,500.00
1570	Kitchen Equipment	7,000.00	0.00	0.00	7,000.00
1575	Accum Depr - Kitchen Equipment	-5,666.70	0.00	166.67	-5,833.37
1600	Classroom Furniture & Fixtures	16,862.50	0.00	0.00	16,862.50
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Grand Total		0.00	140,182.36	140,182.36	0.00

Balance sheet (Consolidated) EZ-Going Child Care Fiscal Year 1999, Period 11 (11/01/1999 to 11/30/1999)			
ASSETS			
Current Assets			
Cash	54,765.60		
Accounts Receivable	15,045.00		
Prepaid Expenses	2,000.00		
Inventory	5,000.00		
Total Current Assets		76,810.60	
Long Term Assets			
Furniture, Fixtures & Equipment	59,208.29		
Total Long Term Assets		59,208.29	
Other Assets			
Deposits	3,700.00		
Investments	60,000.00		
Total Other Assets		63,700.00	
TOTAL ASSETS			199,718.89
LIABILITIES AND EQUITY			
Current Liabilities			
Accounts Payable	11,445.63		
Payroll Taxes Payable	(282.11)		
Total Current Liabilities		11,163.52	
Long Term Liabilities			
Loans Payable	42,000.00		
Total Long Term Liabilities		42,000.00	
TOTAL LIABILITIES			53,163.52
Equity			
Common Stock	1,500.00		
Paid in Capital	40,000.00		
Retained Earnings	67,060.00		
Current Profit (Loss)	37,995.37		
TOTAL EQUITY			146,555.37
TOTAL LIABILITIES AND EQUITY			199,718.89

For Profit Example

Balance sheet (Consolidated) Melody Church Child Care Fiscal Year 1999, Period 12 (12/01/1999 to 12/31/1999)			
ASSETS			
Current Assets			
Checking Account	9,375.00		
Petty Cash	125.00		
Total Current Assets			9,500.00
Long Term Assets			
Savings Account	9,500.00		
Stocks, Bonds, Securities	100,000.00		
Certificates of Deposit	25,000.00		
Total Long Term Assets			134,500.00
TOTAL ASSETS			144,000.00
LIABILITIES AND FUND BALANCES			
Current Liabilities			
Federal Payroll Taxes	120.00		
Accounts Payable	9,500.00		
Total Current Liabilities		9,620.00	
Long Term Liabilities			
Mortgage	70,000.00		
Loan for Bus	25,000.00		
Total Long Term Liabilities		95,000.00	
TOTAL LIABILITIES			104,620.00
Restricted Fund			
Building Fund	16,000.00		
Memorials Fund	12,500.00		
Designated Missions Fund	10,000.00		
Total Restricted Fund			38,500.00
General Fund			
Current Surplus (Deficit)	880.00		
Total General Fund			880.00
TOTAL FUND BALANCES			39,380.00
TOTAL LIABILITIES AND FUND BALANCES			144,000.00

Fund Accounting Example